

Company Registration No. 82321 (Republic of Ireland)

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

COMPANY INFORMATION

Directors	Ruth Barrington Marian Barnard Liam Kirwan Patricia O'Donovan Adele O'Connor Catherine McCurdy Louise Bayliss Robin Hanan David Saunders Rosemary Grant Lorraine Barry Evelyn Mahon	(Appointed 1 January 2020) (Appointed 19 May 2020) (Appointed 26 January 2021)
Secretary	Marian Barnard	
Company number	82321	
CHY (Revenue) number	8877	
Registered Charity number	20022211	
Registered office	28 North Great Georges Street. Dublin 1 D01 HY46	
Auditors	Browne Murphy & Hughes Chartered & Certified Accountants & Registered Auditors, 28 Upper Fitzwilliam Street, Dublin 2.	
Business address	28 North Great Georges Street, Dublin 1.	
Bankers	Bank of Ireland Lower Baggot Street Dublin 2	
Officers Details	Dr. Ruth Barrington (Chairperson) Marian Barnard (Secretary) Liam Kirwan (Treasurer)	

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

CONTENTS

	Page
Directors' report	1 - 3
Directors' responsibilities statement	4
Independent auditor's report	5 - 7
Income and expenditure account	8
Statement of comprehensive income	9
Statement of financial position	10
Statement of changes in equity	11
Notes to the financial statements	12 - 20
Management Information	21 - 26

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their annual report and financial statements for the year ended 31 December 2020.

Principal activities

Treoir, in partnership with its member agencies, promotes the rights and best interests of unmarried parents and their children through providing specialist information and advocating for their rights.

Treoir operates a free, confidential National Specialist Information and Referral Service on all aspects of unmarried parenthood, providing accessible and up-to-date information free of charge to parents who are not married to each other and to those involved with them.

The audited accounts show a significant increase in funding in 2020. This is due to an agreement reached between Treoir and Tusla in which Treoir undertook to administer the School Completion Programme funding of €240,000 at the request of Tusla to the eleven Teen Parent Support Programmes.

Like the vast majority of organisations, Treoir was affected by the Covid-19 Pandemic for most of 2020. The accounts show a decrease in some of our expenditure line items from the previous year due to remote working and a reduction in some of our services. The Council will be working in collaboration with our funders on how we plan to increase the services over the next year to ensure the funding is utilised for the benefit of our service users.

Following the lock down in March, Treoir quickly adapted our services to respond to the pandemic and implemented the Government regulations to help stop the spread of the virus. Staff worked from home from March. Our information services were as busy as ever as families tried to come to terms with already complex issues of access and custody and obeying Government guidelines of isolating and not travelling outside of a 5-kilometre restriction. We extended our phone service operating hours during the first 6 months of the pandemic to respond to the increased demand, opening on Saturdays and Bank Holidays.

Some of Treoir's key achievements in 2020 are outlined below.

The National Specialist Information Service dealt with 8117 queries in 2020, an increase of 3% from the previous year. The majority of calls received were from mothers, followed closely by fathers.

The Information Pack is Treoir's principal publication and was updated in 2020. The Pack contains essential information for unmarried parents including information on access, custody, guardianship, crisis pregnancy, financial support during pregnancy and following birth, child abduction and domestic violence. Due to the pandemic, many organisations that normally order the pack were working from home and Treoir had a reduced number of orders. However, nearly 2,000 packs were disseminated. Treoir's leaflets continue to remain popular and it is now possible to download them easily from the website. Close to 1,000 leaflets were disseminated through the post with 'Guardianship' continuing to be the most requested leaflet.

Treoir's website –www.Treoir.ie - is informative, factual and up to date with information for unmarried families.

The Teen Parents Support Programme consists of eleven separate projects located throughout the country in a range of statutory, community and voluntary organisations. The projects work with young people who become parents when they are aged 19 years or under and supports them until their children are 2 years of age. The administration of the School Completion Programme (SCP) funding involved a significant piece of work in co-ordinating 11 applications for the SCP funding into one application and setting up systems to administer the grants to each of the projects.

Treoir is a membership organisation and values the active engagement of its members in its mission. Pobal provided funding which enabled Treoir to recruit a Membership and Communications Officer. This role has ensured the growth and active participation of the membership. Despite the pandemic, there was an increase in membership and greater engagement with the members through online seminars.

The shared parenting and mediation project developed significantly over the course of 2020 and Treoir will begin our first intake of parents in January 2021. This new pilot project offers parents a suite of supports to help them on their journey towards sharing the parenting of their children.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Council of Treoir adapted to the pandemic and continued to provide governance oversight to the organisation. The Council and the sub-committees had a full schedule of meetings in 2020 with all meetings online from March including a very successful AGM in May.

Treoir met all of our compliance requirements and are well on our way to be fully compliant with the Charities Regulator's Governance Code.

Directors and secretary

This is a company limited by guarantee and not having a share capital.

Ciara McKenna	(Resigned 19 May 2020)
Ruth Barrington	
Deirdre Pemberton	(Resigned 19 May 2020)
Marian Barnard	
Liam Kirwan	
Patricia O'Donovan	
Adele O'Connor	
Catherine McCurdy	
Louise Bayliss	
Robin Hanan	
David Saunders	
Rosemary Grant	(Appointed 1 January 2020)
Lorraine Barry	(Appointed 19 May 2020)
Evelyn Mahon	(Appointed 26 January 2021)

Results and dividends

The results for the year are set out on page 8.

Accounting records

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by employing experienced staff and ensuring that sufficient company resources are available for the task.

The accounting records are held at the company's registered office, 28 North Great Georges Street, Dublin 1.

Post reporting date events

There is an ongoing reporting event which is COVID-19. The directors have assessed the carrying value of the assets and liabilities of the company and they are satisfied that there is no material impact by the effects of COVID-19 on the company.

Auditor

In accordance with the Companies Act 2014, section 383(2), Browne Murphy & Hughes continue in office as auditor of the company.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

Taxation status

The company is a registered charity (CHY8877).

Reserves Policy

The level of reserves needed.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle.

In fixing the reserve level, Treoir has carried out a risk assessment and examined the income streams, expenditure and the likelihood of any changes to funding.

The Finance and Audit Committee carried out an analysis of cash flow and examined past trends to determine the level of reserves required.

Based on recommendations from the Finance and Audit Committee Treoir's Council has set a reserves policy which requires reserves to:

Be maintained at a level which ensures that Treoir's core activity could continue during a period of unforeseen difficulty;

Ensure the orderly winding up of the company if necessary;

Maintain a proportion of reserves in a readily realisable form;

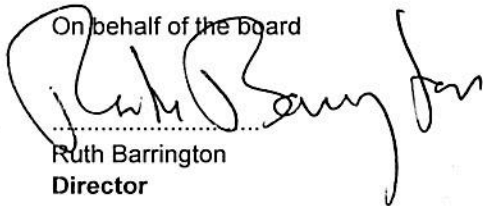
Purpose of Policy

To enable Treoir to pay redundancy on the basis of a funding stream ending.

To fund shortfalls in income, when income does not reach expected levels.

To enable the orderly winding up of the company if necessary and ensure we have two to three months running costs and to cover the cancelling of our lease.

On behalf of the board



Ruth Barrington
Director



Marian Barnard
Director

Date: 17/5/21

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2020

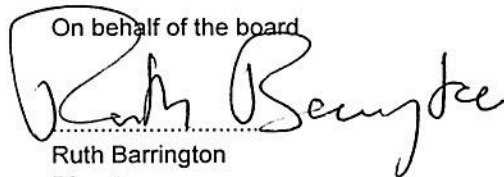
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Ruth Barrington
Director



Marian Barnard
Director

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

Opinion

We have audited the financial statements of Treoir The National Federation of Services for Unmarried Parents and Their Children (the 'company') for the year ended 31 December 2020 which comprise the income and expenditure account, the statement of comprehensive income, the statement of financial position, the statement of changes in equity and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in the directors' report is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

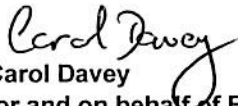
TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Carol Davey
for and on behalf of Browne Murphy & Hughes
Chartered & Certified Accountants
& Statutory Auditors,
28 Upper Fitzwilliam Street,
Dublin 2.

18/05/21

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Restricted Funds 2020 €	Unrestricted Funds 2020 €	Total 2020 €	Total 2019 €
Incoming resources					
Other Income	3	10,000	12,008	22,008	41,188
Charitable activities	3	731,905	-	731,905	445,452
Total incoming resources		<u>741,905</u>	<u>12,008</u>	<u>753,913</u>	<u>486,640</u>
Resources expended					
Charitable activities	4	(654,332)	(11,159)	(665,491)	(442,876)
Total resources expended		<u>(654,332)</u>	<u>(11,159)</u>	<u>(665,491)</u>	<u>(442,876)</u>
Net surplus for the financial year	5	<u>87,573</u>	<u>849</u>	<u>88,422</u>	<u>43,764</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 €	2019 €
Surplus for the year	88,422	43,764
Other comprehensive income	-	-
Total comprehensive income for the year	<u>88,422</u>	<u>43,764</u>

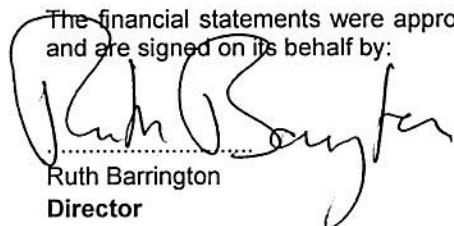
TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		€	€	€	€
Fixed assets					
Intangible assets	8		9,732		2,047
Tangible assets	9		12,265		16,535
			<u>21,997</u>		<u>18,582</u>
Current assets					
Debtors	11	14,586		12,402	
Cash at bank and in hand		253,897		158,395	
		<u>268,483</u>		<u>170,797</u>	
Creditors: amounts falling due within one year	12	(80,289)		(67,610)	
Net current assets			<u>188,194</u>		<u>103,187</u>
Total assets less current liabilities			<u><u>210,191</u></u>		<u><u>121,769</u></u>
Reserves					
Restricted funds	15		125,643		38,070
Unrestricted funds	15		84,548		83,699
			<u>210,191</u>		<u>121,769</u>
Members' funds			<u><u>210,191</u></u>		<u><u>121,769</u></u>

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:


 Ruth Barrington
 Director


 Marian Barnard
 Director

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Reserves €
Balance at 1 January 2019		78,005
Year ended 31 December 2019: Surplus for the year		43,764
Balance at 31 December 2019		<u>121,769</u>
Year ended 31 December 2020: Surplus for the year		88,422
Balance at 31 December 2020		<u><u>210,191</u></u>

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Treoir The National Federation of Services for Unmarried Parents and Their Children Company is a company limited by guarantee incorporated in Republic of Ireland. The registered office is 28 North Great Georges Sreet, Dublin 1.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	33.33% Straight Line
----------	----------------------

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.33% Straight Line
Fixtures, fittings & equipment	33.33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the income and expenditure account.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial assets

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

1.9 Financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.10 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to Surplus or Deficit on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

a) Establishing useful economic lives for depreciation of fixed assets.

The company's accounting policy for depreciation are set out in policy 1.4. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

b) Impairment review following COVID-19

The COVID-19 pandemic has caused an adverse effect on the economic environment in which the company operates. In accordance with section 27.9 of FRS 102 this is an impairment indicator and the company has carried out an impairment review of its assets. The factors taken into consideration in performing an impairment review are based on estimates and are subject to uncertainty.

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

Other Income	Restricted	Unrestricted	Total	Total
	Funds	Funds		
	2020	2020	2020	2019
	€	€	€	€
Rent Receivable	-	8,375	8,375	8,486
Membership fees	-	1,300	1,300	1,300
Donations/Contributions	-	203	203	9,672
Lottery Funding	-	-	-	8,000
Kinship Care	10,000	-	10,000	11,000
DEASP	-	2,130	2,130	2,730
	<u>10,000</u>	<u>12,008</u>	<u>22,008</u>	<u>41,188</u>

Charitable activities	Restricted	Unrestricted	Total	Total
	Funds	Funds		
	2020	2020	2020	2019
	€	€	€	€
HSE	225,725	-	225,725	225,723
Tusla	18,274	-	18,274	22,184
Tusla - Tess	240,000	-	240,000	-
Crisis pregnancy programme	148,000	-	148,000	148,000
Citizens information board	34,400	-	34,400	34,400
POBAL	65,506	-	65,506	15,145
	<u>731,905</u>	<u>-</u>	<u>731,905</u>	<u>445,452</u>

4 Analysis of charitable expenditure

	Restricted	Unrestricted	Total	Total
	Funds	Funds		
	2020	2020	2020	2019
	€	€	€	€
Support costs	650,949	11,159	662,108	438,213
Governance costs	3,383	-	3,383	4,663
	<u>654,332</u>	<u>11,159</u>	<u>665,491</u>	<u>442,876</u>

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Operating surplus

	2020	2019
Operating surplus for the year is stated after charging:	€	€
Depreciation of owned tangible fixed assets	8,343	6,014
Amortisation of intangible assets	2,316	1,478
Operating lease charges	33,404	33,124
	<u> </u>	<u> </u>

6 Employees

The average monthly number of persons employed by the company during the year was:

	2020	2019
	Number	Number
	7	7
	<u> </u>	<u> </u>

Their aggregate remuneration comprised:

	2020	2019
	€	€
Wages and salaries	300,503	282,885
Social security costs	21,396	26,022
Pension costs	7,201	3,400
	<u> </u>	<u> </u>
	329,100	312,307
	<u> </u>	<u> </u>

The remuneration of key management personnel related to two people in 2020: €131,041 (1 person in 2019: €67,717).

The number of employees whose remuneration was greater than €60,000 is 2 (2019:1).

	2020	2019
€60,000 -€70,000	2	1
	<u> </u>	<u> </u>

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Retirement benefit schemes	2020	2019
Defined contribution schemes	€	€
Charge to income and expenditure in respect of defined contribution schemes	7,201	3,400

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

8 Intangible fixed assets	Website Development
	€
Cost	
At 1 January 2020	16,143
Additions	10,000
At 31 December 2020	26,143
Amortisation and impairment	
At 1 January 2020	14,095
Amortisation charged for the year	2,316
At 31 December 2020	16,411
Carrying amount	
At 31 December 2020	9,732
At 31 December 2019	2,047

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Tangible fixed assets	Plant and machinery	Fixtures, fittings & equipment	Total
	€	€	€
Cost			
At 1 January 2020	98,765	48,995	147,760
Additions	-	4,073	4,073
At 31 December 2020	<u>98,765</u>	<u>53,068</u>	<u>151,833</u>
Depreciation and impairment			
At 1 January 2020	98,765	32,460	131,225
Depreciation charged in the year	-	8,343	8,343
At 31 December 2020	<u>98,765</u>	<u>40,803</u>	<u>139,568</u>
Carrying amount			
At 31 December 2020	<u>-</u>	<u>12,265</u>	<u>12,265</u>
At 31 December 2019	<u>-</u>	<u>16,535</u>	<u>16,535</u>
10 Financial instruments		2020	2019
		€	€
Carrying amount of financial assets			
Debt instruments measured at amortised cost		<u>265,657</u>	<u>166,645</u>
Carrying amount of financial liabilities			
Measured at amortised cost		<u>12,556</u>	<u>4,895</u>
11 Debtors		2020	2019
		€	€
Amounts falling due within one year:			
Trade Debtors		3,033	-
Other debtors		8,727	8,250
Prepayments and accrued income		2,826	4,152
		<u>14,586</u>	<u>12,402</u>

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Creditors: amounts falling due within one year

	Notes	2020 €	2019 €
Trade creditors		9,244	2,211
PAYE and social security		15,696	7,512
Deferred income	13	37,200	34,400
Other creditors		3,312	2,684
Accruals		14,837	20,803
		<u>80,289</u>	<u>67,610</u>

13 Deferred income

	2020 €	2019 €
Other deferred income	<u>37,200</u>	<u>34,400</u>

The company received a grant of €34,400 in December 2020 from The Citizens Information Board (CIB). This funding is for 2021 activities and has therefore been deferred at 31st December 2020. The company also received a grant of €2,800 from DCYA which relates to 2021 activities and has been deferred at 31st December 2020.

14 Operating lease commitments

Lessee

The company signed a short term lease on the 1st day of October 2018 on the premises on 28 North Great Georges Street, Dublin 1. The term of the lease is for 4 years and 9 months.

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 €	2019 €
Within one year	<u>33,000</u>	<u>33,000</u>

15 Income and expenditure account

	Opening balance €	Income €	Expenditure €	Closing Balance €
Restricted funds	38,070	741,905	(654,332)	125,643
Unrestricted funds	83,699	12,008	(11,159)	84,548
	<u>121,769</u>	<u>753,913</u>	<u>(665,491)</u>	<u>210,191</u>

**TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR
CHILDREN**

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

16 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.27.

17 Events after the reporting date

There is an ongoing reporting event which is COVID-19. The directors have assessed the carrying value of the assets and liabilities of the company and they are satisfied that there is no material impact by the effects of COVID-19 on the company.

18 Related party transactions

There were no related party transactions during the period covering the financial statements.

19 Ultimate controlling party

The company is controlled by the Board of Directors.

20 Non Audit Services

During the year, Browne Murphy & Hughes provided company secretarial services to the company.

21 Approval of financial statements

The directors approved the financial statements on the 11th May 2021

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	€	2020 €	€	2019 €
Income				
HSE Dublin CH09		225,725		225,723
Tusla		18,274		22,184
HSE Crisis Pregnancy Prog		148,000		148,000
Membership fees		1,300		1,300
Citizens Information Board		34,400		34,400
Lottery Funding		-		8,000
Rental Income		8,375		8,486
Other Income		203		9,672
POBAL		65,506		15,145
Kinship Care		10,000		11,000
DEASP		2,130		2,730
Tusla - Tess		240,000		-
		<u>753,913</u>		<u>486,640</u>
Administrative expenses		(665,491)		(442,876)
Operating surplus		<u>88,422</u>		<u>43,764</u>

TREOIR THE NATIONAL FEDERATION OF SERVICES FOR UNMARRIED PARENTS AND THEIR CHILDREN

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	€	€
Administrative expenses		
Wages and salaries	300,503	282,885
Social security costs	21,396	26,022
Staff training / Human Resources	3,463	4,578
Staff pension costs defined contribution	7,201	3,400
Rent	33,404	33,124
Cleaning	1,972	3,083
Power, light and heat	3,499	3,346
Computer running costs	5,222	7,868
Animation costs	-	9,074
Repairs and maintenance	707	3,457
Insurance	1,593	1,460
Supplies	1,874	5,064
Membership	3,010	1,999
Newspapers	668	559
Publishing	6,826	14,155
Travelling expenses	1,037	3,267
Conferences / meetings	6,070	4,948
Legal and professional fees	12,180	11,708
Accountancy	-	1,538
Audit fees	3,383	3,125
Bank charges	215	206
Printing and stationery	1,400	5,479
Advertising / Marketing	48	534
Telecommunications	4,519	3,599
Administration expenses	695	906
School completion expenses	233,947	-
Amortisation	2,316	1,478
Depreciation	8,343	6,014
	<u>665,491</u>	<u>442,876</u>